

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Redemption of the Debt Instrument

DATE : July 21, 2016

The 101-day maturity bond which was issued upon the approval of the Capital Markets Board dated Mar.30, 2016 by public offering on Apr.11, 2016 with bookbuilding on Apr.6-7-8, 2016 with TRQGRAN71628 ISIN code, and 449,727 TL nominal value, is redeemed on 21/07/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank